

Questions for Neil Ferreira / SAFcoin
Submitted by Simon Brown (Just One Lap).
28th January 2019

ICO

1. How many tokens were sold ahead of launch?
2. How much was spent on promotion?
3. How much was spent on development?
4. How much went to the 'founders'?
5. What's the balance of the money raised being used for?
6. Can you publish the budget on income and expenses?
7. When will you release an audited report on the ICO?
8. What are the plans for the remaining coins post ICO?

Mining?

9. Mining seems to have stated some two weeks back (13 Jan 19) with one account having mined 60350.04636000 coins as at 8.18am this morning. (acc ~ SUfVoVQeMKyuBpcGqmAmZnDEBEbLuySQkF)
10. When will mining be opened to all?

Payments

11. You said Safcoin would be used for cross border payments, but thus far it can't as one can only withdraw money in ZAR. When will other currencies be available?
12. You stated over 400 online retailers will be accepting Safcoin, can you provide details?

Trading / exchange

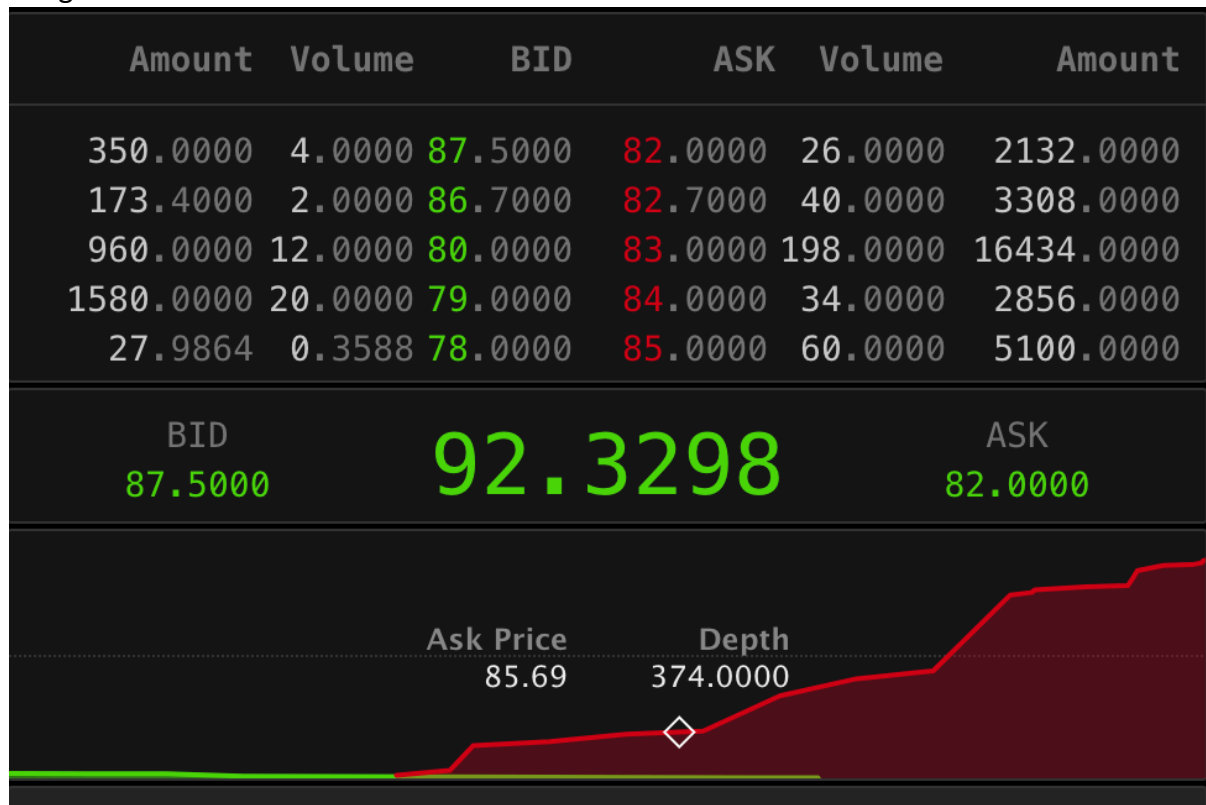
13. How much of the volume traded has been by yourself and/or people/entities associated with yourself?
14. Can you split that into buy and sell, volume and price and dates?
15. Have you or people/entities associated with yourself done any sales?
16. Have you or people/entities associated with yourself placed any orders that did not trade? Please provide details.
17. How come we see bids above ask? They should have traded? (see image at end)

18. How come we see trades at prices above best ask price? Currently best ask is 82 yet trades go through at between 90-95? (see image at end)
19. You mentioned it would be tradable on other exchanges, when will this happen and which exchanges?
20. Is your exchange registered with any legal authorities in South Africa?
21. Who ensures compliance of the exchange?
22. Who is doing oversight of the exchange?


Support

23. You promised service centers around the county, yet it seems there is only one in George? When and where will new ones be opening?
24. Why has my account be disabled? I have emailed support but as yet no response. (see image at end)

Images as referenced above



Time	Price	Volume
06:40:08	94.0000	0.6167
06:40:08	94.0000	0.3833
16:26:08	94.0000	1.0000
12:16:08	94.0000	1.0000
07:54:12	95.0000	1.0000
22:18:11	94.0000	1.0000
19:56:09	90.0000	1.0000
15:24:12	95.0000	1.0000
09:32:08	95.0000	1.0000
09:18:12	90.0000	4.8115
09:18:12	90.0000	6.2245
08:40:08	95.0000	5.0000
07:08:09	90.0000	0.0092
07:02:08	90.0000	3.1900
06:54:12	90.0000	0.1323
06:54:12	90.0000	2.0000
00:10:08	90.0000	5.4440

 Your account is disabled by admin, or due to more than 3 wrong login attempts. Please contact safcoin team on support@safcoin.co.za



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