

THE TRADERS LIFE THE TOOLS

WITH SIMON BROWN

31 OCTOBER 2017





Previously

– Theory
Boot Camp
JustOneLap.com/bootcamp/

– Practical systems
Master Class
JustOneLap.com/masterclass/

**Trading Bootcamp
with IG**



**TRADING
MasterClass**

brought to you by 



The traders life

WITH SIMON BROWN

Three sessions

- The traders life
 - Process
 - What, how, why ?
 - Money
 - How much, which, managing ?

justonelap.com/traderslife/



The traders life

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- Integrate trading into our lives
- Make it a meaningful source of income
- Ensure it is stress free
- Ensure minimal time required

= Strong systems and process





The traders life

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Life style

Trading must

- Support us financially
- Free our time so we can do what matters

NOT

- Take hours every day / day trading
- Create stress





The traders life

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Life style

Freedom from ties that bind





The system 7/21



- Indices or FX
 - Have not tested it with equity
- Dax / SA40 / GBPEUR
 - Profiting in ZAR and EUR



- 7 / 21
 - Simple moving averages (MAs)
- Cross triggers a trade
- Higher candle = confirmation (for long)
- Stop is trailing ATR (adjust real time or EOD)
 - If charting 1 hour, use daily ATR
 - If charting daily, use weekly ATR
- Exit if MAs cross against you



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The system

– Problem

- You enter a trade and it immediately goes against you for full stop

– Testing solution (daily chart)

- Trailing stop is weekly ATR
- Hard stop is 2 X daily ATR





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The system

Entry, on candle 2 @ close



1 = cross over candle (7 up through 21), now looking to enter long trade
2 = entry candle as it closes higher and confirms trigger

Colour first candle does not matter



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The system





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The system





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The system





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The system





- Confirmation may be a few (many) candles later
 - Trigger is cancelled if MAs cross
 - Now waiting for new trade to confirm
- Confirming candle may be red / green
 - ie: against the trade direction



Set up alerts



Germany 30 Cash (€25)

DEALS ▾ | DAILY ▾ | TECHNICAL ▾ | DRAWINGS ▾ | **ALERTS ▾** | LAYOUTS ▾ |

INDICATOR ALERT

MA 7 21 100

Data is Indicative

ATR 14

06-07-2017 - 31-10-2017

1996 1998 2000

Add Indicator Alert

▶ Germany 30 Cash (€25)

Chart resolution **Daily**

Price **Mid**

Moving Average

MA period **7** crosses MA period **21**

+ add another condition up to 4

☐ Immediately

☒ At the end of the candlestick

☐ Once

☒ Every time this condition is met

Alert name

7/21 daily LONG

Notification settings

Trading platform

Cancel Set Alert



Germany 30 Cash (€25) x

DEALS ▾ | DAILY ▾ | TECHNICAL ▾ | DRAWINGS ▾ | ALERTS ▾ | LAYOUTS ▾ |

INDICATOR ALERT

MA 7 21 100

Data is Indicative

ATR 14

05-07-2017 - 30-10-2017

1996 1998 2000

Add Indicator Alert

Germany 30 Cash (€25)

Chart resolution Daily ▾

Price Mid ▾

Market Price ▾

Price is over ▾ XXX

+ add another condition up to 4

☐ Immediately ☒ Once

☒ At the end of the candlestick ☐ Every time this condition is met

Alert name
trigger confirm

Notification settings

Trading platform

Cancel Set Alert

This value is
close of
previous
trigger candle



Entering the trade



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Entering the trade

@Market

–I do not want to miss the trade haggling over few points / cents

CFD ticket

Germany 30 Cash (€25)

Deal Order to open

Size 1 (Min: 1 Contracts)

Currency EUR

Sell **Buy**

Indicative 13244.6 Indicative 13247.6

☒ Force Open

Advanced options

Size Price

☐ Full size only ☐ Current price

☒ Accept partial fill ☐ points through current

☒ Market order

Close Conditions ☒ Points ☐ GBP

Stop 122 pts away £2,688 Est: 13366.6 / 13125.6

☒ Guaranteed Stop (1.5 pt premium if triggered)

Limit pts away

Margin Required: EUR 3,087.50

GBP 2.720.59



Stops



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Guaranteed stops

Guaranteed stops

Hugely useful at small cost

- Can't trail the stop
 - Manually update every new candle (hour/day)
- Makes managing black swan risk a breeze



The Traders Life

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Alerts

CFD ticket

▶ Germany 30 Cash (€25)

Deal Order to open

Size 1 (Min: 1 Contracts) Currency EUR

☒ Force Open

▼ Advanced options ⓘ

Size Price

☐ Full size only ☒ Current price

☒ Accept partial fill ☐ [] points through current

☐ Market order

▼ Close Conditions ⓘ ☒ Points ☐ GBP

Stop 309 pts away £6,826 Est: 13518.8 / 12905.8

☒ Guaranteed Stop (1.5 pt premium if triggered) ⓘ

Limit [] pts away

Margin Required: EUR 7,762.50

GBP 6,858.33



Traders life

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Guaranteed stops

Manually trail a stop intra-day with an alert

Germany 30 Cash (€25) x

DEALS ▾ | DAILY ▾ | TECHNICAL ▾ | DRAWINGS ▾ | ALERTS ▾ | LAYOUTS ▾ |

INDICATOR ALERT

MA 7 21 100

19 Jul 2017

Mid

Open 1

Highest 1

Lowest 1

Close 1

MA(7) 1

MA(21) 1

Data is Indicative

ATR 14

ATR 112

06-07-2017 - 31-10-2017

Add Indicator Alert

Germany 30 Cash (€25)

Chart resolution: Daily ▾

Price: Mid ▾

Change within a candle ▾

☐ % ☒ 309 points

+ add another condition up to 4

☒ Immediately ☒ Once

☐ At the end of the candlestick ☐ Every time this condition is met

Alert name: STOP

Notification settings

Trading platform

Cancel Set Alert



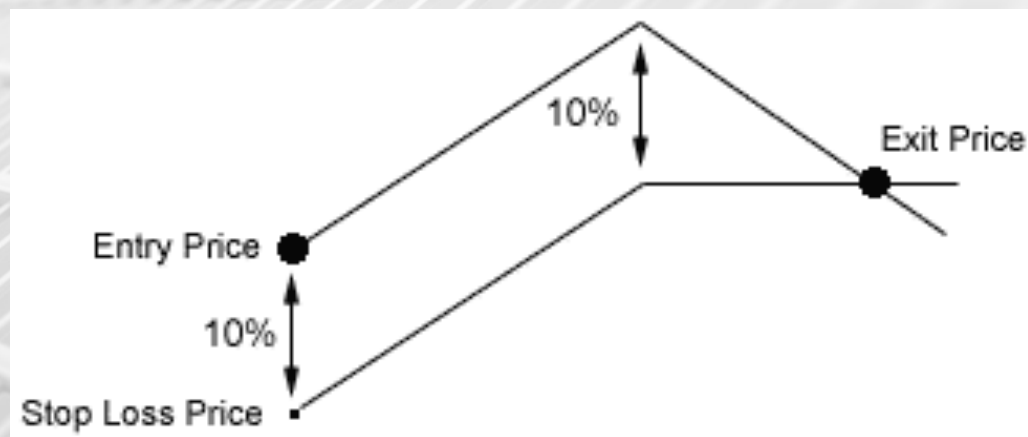
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Guaranteed stops

Update hard fixed stop every evening

- I prefer trailing intra-day





Testing / trusting



Test a system

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Mark Douglas method

- Manually back test at least 20 trades
- Demo trade at least 20 trades in real time
- Trade at least 20 real money but small trades
 - Slowly increase account / trade size

**Manual test
rather than
automate = learn
system**

**Become a pro at
the system.
Learn to trust
the system**



Time frame



- I have been trading;
 - Hourly – indices
 - Four hour – FX
 - But time required still a challenge
- Reverting to daily charts
 - Less trades
 - Longer trades
 - Bigger profits
 - Bigger draw downs (stop is far away)





Scaling up



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Scaling up

- Start small until you trust the system and it shows it works
 - Start with SA40 one trading strategy
 - R20k with 2 mini contracts
- Learn your system
- Trust your system
- Test processes





Offshore currency



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Offshore currency

- What currency is your offshore account?
- Make sure it same you trade in
 - Otherwise currency switching costs
- Euro currency base & trade;
 - Dax in Euro
 - GBP/EUR in Euro





In conclusion



- Trading should take as little time as possible
 - No point being a slave to the market
- Start small and slow
- Scale up over time (years)
- Trade ONE system
 - Become THE pro at it





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In conclusion

Discipline

**is the bridge
between goals
and accomplishment**
-Jim Rohn

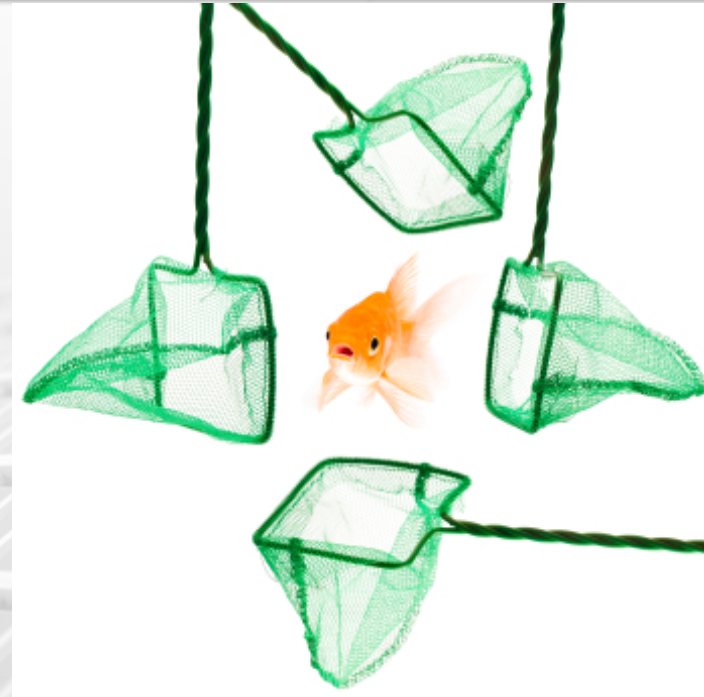


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Home work

- What?
- Why?
- How?
- When?



- » Start testing, trying, tweaking
- » Demo account / system



Contact

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New accounts

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